

To: All Arkansas Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: August 25, 2020 Bulletin No.: AR 2020-01

Subject: Forms Updates, Signature Block Format, and Availability of Owner's Policy Forms

In accordance with Arkansas Insurance Department Bulletin No. 4A-2020, available <a href="here">here</a>, WFG has updated all of its policy forms as of June 30, 2020 to include the following required language and new address of the Department:

Policyholders have the right to file a complaint with the Arkansas Insurance Department (AID). You may call AID to request a complaint form at (800) 852-5494 or (501) 371-2640 or write the Department at:

> Arkansas Insurance Department 1 Commerce Way, Suite 102 Little Rock, AR 72202

WFG has also updated its commitment forms to include the statutorily required notice provision:

Please read the exceptions and the terms shown or referred to herein carefully. The exceptions are meant to provide you with notice of matters that are not covered under the terms of the title insurance policy and should be carefully considered. This report is a written representation to the condition of title for purposes of providing title insurance and lists all liens, defects, and encumbrances filed of record within the last thirty (30) years that have not been released of record or that are not statutorily expired. No title insurance agent or any other person other than a licensed Arkansas attorney may provide legal advice concerning the status of the title to the property described in this title commitment.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.

Agents must also ensure that their signature blocks on all commitments and policies are in the following format:

Authorized Signature:

[Agency Name] [Agency #] [Agency Address]

[Signature of Escrow Officer]
[Escrow Officer Name], [Resident Agent #]

Finally, an "Availability of Owner's Policy" form, attached to this Bulletin, must be signed for <u>all</u> <u>residential transactions</u> and kept in the permanent file.

If you have any questions pertaining to this Bulletin, please do not hesitate to contact your Arkansas underwriting counsel, Leslie S. Johnson, at (469) 410-4701 or via email at LJohnson@wfgnationaltitle.com.

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